



**Press release**

**THE BOARD OF DIRECTORS OF INDEL B  
STARTS THE NEW SHARE BUY-BACK PLAN**

*Sant'Agata Feltria (Rimini)*, 21 June 2022 – **Indel B S.p.A.** - company listed on the Borsa Italiana EXM, heading a group that operates in the production of cooling systems and air-conditioning for mobile and mobile living for the Automotive, Hospitality and Leisure Time markets (pleasure boats and recreational vehicles) – announces that the today Board of Directors meeting resolved to initiate the implementation of the new plan for the purchase and disposal of treasury shares - in execution of and in accordance with the terms and conditions set forth in the resolution of the Ordinary Shareholders' Meeting of May 27, 2022 - subject to revocation for the unexecuted part of the previous resolution to purchase treasury shares, in order to:

- implement share incentive plans in whatever form they are structured;
- equip itself with a portfolio of treasury shares that can be used in the context of extraordinary finance operations and/or other uses deemed to be of financial-management and strategic interest for the Company;
- use its own shares as an investment object for the efficient use of the liquidity generated by the Company's characteristic activities;
- contain abnormal price movements and regularize trading and price trends, in support of stock liquidity and market efficiency.

Authorisation is granted for the purchase of treasury shares, in one or more transactions, up to a maximum number which, taking into account the Indel B shares held from time to time in the portfolio by the Company and its subsidiaries, does not exceed one-fifth of the Company's share capital, or for a maximum quantity of 100,000 shares and for a maximum total value of Euro 2.6 million or any different maximum amount as may be envisaged by law in force at the time.

Purchases shall be made for a unitary price, no less and no more than 10% with respect to the official stock market price of the shares recorded by Borsa Italiana S.p.A. in the session prior to each individual transaction and in any case in compliance with the terms and conditions set out by applicable national and European Community legislation and admitted market practices in force at the time.

The authorization has an expected maximum duration of 18 months - pursuant to Articles 2357, paragraph 2, and 2357-ter of the Civil Code, and Articles 132 of Legislative Decree 58/1998 (the "TUF") and 144-bis of Consob Regulation no. 11971/1999 ("Issuers' Regulations") - as of May 27, 2022, while the disposal of the same shares is not subject to time limits in order to allow the Board of Directors to avail itself of the maximum flexibility in the interest of the Company.

To date, the Company holds 184,417 treasury shares in its portfolio, equal to 3.16% of the share capital.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" ([www.1info.it](http://www.1info.it)) and in the specific sections of the website [www.indelbgroup.com](http://www.indelbgroup.com).

**Indel B Spa** – Registered, administrative and commercial offices via Sarsinate, 27 – 47866 Sant'Agata Feltria (RN) Italy  
Tel. +39 0541 848711 - Fax +39 0541 848741 - [info@indelb.com](mailto:info@indelb.com) – [www.indelbgroup.com](http://www.indelbgroup.com)

Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

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*Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 138 million.*

### **Contact details**

<b>INDEL B</b> Controller & IR Elisabetta Benazzi +39 0541 848 784 elisabetta.benazzi@indelb.com	<b>POLYTEMS HIR</b> IR e Comunicazione Finanziaria Bianca Fersini Mastelloni +39 06.69923324; +39 336742488 b.fersini@polytemshir.it	<b>FAST-COM</b> Media Relations Paolo Santagostino +39 349 3856585 paolo.santagostino@fast-com.it
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